

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
 January 1 through June 16, 2023

	Jan 1 - Jun 16, 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
500 · Gaming Funds	667,211.34	738,698.22	-71,486.88	90.3%
510 · Real Estate Taxes	0.00	0.00	0.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	0.00	0.00	0.00	0.0%
530 · Interest Income	1,731.62	1,756.93	-25.31	98.6%
540 · Property Sales	2,180.00	2,766.67	-586.67	78.8%
590 · Other Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>671,122.96</b>	<b>743,221.82</b>	<b>-72,098.86</b>	<b>90.3%</b>
<b>Expense</b>				
600 · Advertising				
601 · Signs	0.00	600.00	-600.00	0.0%
600 · Advertising - Other	136.56	332.00	-195.44	41.1%
<b>Total 600 · Advertising</b>	<b>136.56</b>	<b>932.00</b>	<b>-795.44</b>	<b>14.7%</b>
605 · Bank Fees & Charges	0.00	15.00	-15.00	0.0%
606 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
610 · Erie Land Bank	176,880.65	0.00	176,880.65	100.0%
620 · Conferences/ Meetings				
621 · Travel	508.38	1,383.33	-874.95	36.8%
622 · Conference Registrations	0.00	0.00	0.00	0.0%
625 · Public Meetings	0.00	0.00	0.00	0.0%
620 · Conferences/ Meetings - Other	0.00	5,533.33	-5,533.33	0.0%
<b>Total 620 · Conferences/ Meetings</b>	<b>508.38</b>	<b>6,916.66</b>	<b>-6,408.28</b>	<b>7.4%</b>
630 · Auditing Fees	0.00	3,561.00	-3,561.00	0.0%
640 · Legal & Professional Fees	17,537.43	11,066.67	6,470.76	158.5%
650 · Consulting Fees	0.00	0.00	0.00	0.0%
660 · Office Supplies & Expense				
661 · Website	474.00	437.13	36.87	108.4%
662 · Database Management Program	0.00	0.00	0.00	0.0%
663 · Rent	2,400.00	2,213.33	186.67	108.4%
664 · Telephone	355.98	276.67	79.31	128.7%
665 · Computer and Internet Expenses	3,241.42	553.33	2,688.09	585.8%
660 · Office Supplies & Expense - Other	13,072.71	2,766.67	10,306.04	472.5%
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>19,544.11</b>	<b>6,247.13</b>	<b>13,296.98</b>	<b>312.8%</b>
670 · Insurance Expense	3,150.00	4,150.00	-1,000.00	75.9%
680 · Transition Expense	0.00	8,000.00	-8,000.00	0.0%
681 · Payroll Expenses	33,700.71	141,333.33	-107,632.62	23.8%
690 · Depreciation Expense	0.00	0.00	0.00	0.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.0%
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.0%
700 · Property Acquisition - Other	0.00	0.00	0.00	0.0%
<b>Total 700 · Property Acquisition</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
710 · Property Management Expenses				
711 · Contractor Assessment	250.00	0.00	250.00	100.0%
712 · Landscaping/ Snow Removal	2,360.00	11,066.67	-8,706.67	21.3%
713 · Trash Removal	0.00	0.00	0.00	0.0%
714 · Board or Secure	0.00	6,640.00	-6,640.00	0.0%
715 · Demolition	94,100.00	0.00	94,100.00	100.0%
710 · Property Management Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 710 · Property Management Expenses</b>	<b>96,710.00</b>	<b>17,706.67</b>	<b>79,003.33</b>	<b>546.2%</b>
750 · Revolving Loan Fund Program	0.00	1,000,000.00	-1,000,000.00	0.0%
760 · Exterior Clean Up Program	0.00	100,000.00	-100,000.00	0.0%
770 · Homeowner Education Program	0.00	30,000.00	-30,000.00	0.0%
799 · Misc Expense	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>348,167.84</b>	<b>1,330,428.46</b>	<b>-982,260.62</b>	<b>26.2%</b>
<b>Net Ordinary Income</b>	<b>322,955.12</b>	<b>-587,206.64</b>	<b>910,161.76</b>	<b>-55.0%</b>

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Accrual Basis

**Erie County Land Bank**  
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	Jan 1 - Jun 16, 23	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
80000 · Ask My Accountant	15,699.52	0.00	15,699.52	100.0%
<b>Total Other Expense</b>	15,699.52	0.00	15,699.52	100.0%
<b>Net Other Income</b>	-15,699.52	0.00	-15,699.52	100.0%
<b>Net Income</b>	<b>307,255.60</b>	<b>-587,206.64</b>	<b>894,462.24</b>	<b>-52.3%</b>